

COMMERCIAL THIRD-PARTY LIABILITY INSURANCE

Insurance type: Commercial third-party liability insurance

Insurance group: General third-party liability insurance group

Insurance Terms and Conditions: Commercial Third-Party Insurance Terms and Conditions No 054 (recast version of 19/09/2023, valid as of 09/10/2023)

POLICYHOLDER: KRAFTS UAB, customer code 90907425, reg. number 304743043, Kalvarijų St. 243, 08311 Vilnius, Tel. +370 622 34 622, e-mail krafts.uab@gmail.com

INSURER: Lietuvos draudimas AB, J. Basanavičiaus St. 10, 01118 Vilnius, Tel. 1828, Code / e-delivery box address 110051834, VAT No LT100518314

COVERAGE PERIOD: from 18/03/2024 00:00 to 17/03/2025 24:00

COVERAGE PERIOD OF MODIFIED INSURANCE: 18/03/2024 – 17/03/2025

INSURANCE TERMS AND CONDITIONS

INSURED OBJECTS, INSURED EVENTS		Deductible (franchise), EUR	Maximum sum insured	
			Per event, EUR	Full contract period, EUR
Activity third-party liability				
Part I (insurance of activities carried out by the property manager and at specified addresses)	Insurance of liability of the property manager and activities carried out at specified addresses	N/A	N/A	N/A
	Property entrusted – leased premises	N/A	N/A	N/A
	Property entrusted – repaired vehicles	N/A	N/A	N/A
	Property entrusted – repaired or installed items	N/A	N/A	N/A
	Property entrusted – property being cleaned	N/A	N/A	N/A
	Property entrusted – accommodation items stored	N/A	N/A	N/A
	Total sum insured for activity third-party liability Part I no more than			N/A
Part II (insurance of activities outside the buildings and premises managed by the policyholder and/or territory)	Insurance of activities outside the buildings and premises managed by the policyholder and/or territory	1,000	200,000	200,000
	Property entrusted – repaired or installed items	N/A	N/A	N/A
	Property entrusted – property being cleaned	N/A	N/A	N/A
	Property entrusted – movable property	N/A	N/A	N/A
	Total sum insured for activity third-party liability Part II no more than			200,000
Total sum insured for activity third-party liability no more than			200,000	
Product third-party liability		N/A	N/A	N/A
Third-party liability for damage caused by environmental pollution		N/A	N/A	N/A
Third-party liability for damage caused by construction works		1,000	200,000	200,000

TOTAL SUM INSURED (indemnity sum for all insured events during the validity period of the contract) – not exceeding	200,000
PREMIUM	EUR 729.69

INSURANCE TERMS AND CONDITIONS

Coverage territory	Activity third-part liability Part II insurance	Lithuania and other countries/territories specified in the additional terms and conditions.
	Product third-party liability insurance	N/A
Estimated policyholder's turnover during coverage period		EUR 1,000,000

IN CASES OF OCCURRENCE OF EVENT Call 1828

*According to Article 27 of the Republic of Lithuania Law on Value Added Tax No IX-751 of 5 March 2002, insurance services are not subject to VAT.

Form DS00-DL 3/4

Policyholder

Insurer



This Policy is translated from Lithuanian to English. In case of any discrepancies between Lithuanian and English versions, Lithuanian version shall prevail.

Coverage inception	18/03/2024
Retroactive date	As stated in the insurance terms and conditions
Extended reporting period	6 months

ADDITIONAL TERMS AND CONDITIONS

Upon agreement between the Policyholder and the Insurer, the additional terms and conditions provided below shall apply to the present contract.

NON-MATERIAL DAMAGES The maximum insurance benefit per event and/or period, related to indemnification of non-material damages (arising as a consequence of damages to third parties due to bodily injuries (including death), may not be higher than the sum insured per event and/or period of the insured object specified in this insurance contract, on the basis of which the policyholder is subject to third-party liability for indemnification of damages. The insurance benefit limit may not exceed EUR 200,000 per event and EUR 200,000 for the entire coverage period.

POLICYHOLDER'S HISTORY OF DAMAGES AND CLAIMS. The Policyholder and the Insurer hereby agree that this insurance order shall be valid given the validity of the information provided by the Policyholder to the Insurer that in the past 5 years the Policyholder had no incidents and/or claims, which under the conditions of this insurance offer would be considered to be insured events.

ACTIVITY THIRD-PARTY LIABILITY. PART II. INSURANCE OF ACTIVITIES OUTSIDE THE BUILDINGS, PREMISES AND/OR TERRITORY MANAGED BY THE POLICYHOLDER

1. Insurance coverage for the insurance of the activities outside the buildings, premises and/or territory managed by the Policyholder (Part II) shall be provided when the activities carried out by the Policyholder are:

Construction of utility electricity and telecommunication facilities

Business visits to customers and representation of the Policyholder in fairs and exhibitions during business trip under the Commercial Third-Party Liability Insurance Terms and Conditions NO 054 (recast version of 19/09/2023, valid as of 09/10/2023).

1.1. Insurance coverage shall be valid in the Republic of Lithuania, with the exception of the Commercial Third-Party Liability Insurance Terms and Conditions No 54 (recast version of 19/09/2023, valid as of 09/10/2023).

1.2. Liability for the control of self-propelled machinery, as well as loading, unloading and reloading works shall be valid while operating these machines outside the structures, premises and/or territory managed by the Policyholder in the area specified in the insurance contract. The insurance benefit limit under this risk is EUR 100,000 per event and EUR 100,000 for the entire coverage period.

1.3. Liability for operating motorised road vehicles, as well as loading, unloading and reloading works shall be valid while operating these machines outside the buildings, premises and/or territory managed by the Policyholder in the area specified in the insurance contract, if it is related to the performance of the activities specified in the insurance contract and/or damages incurred, may not be indemnified under the compulsory motor manager third-party liability insurance. The insurance benefit limit shall be EUR 100,000 per event and EUR 100,000 for the entire coverage period.

1.4. Additional coverage provided in Europe, except Russia, Belarus, Donetsk, Luhansk, Kherson, Zaporizhzhia and Crimea territories.

1.4.1. The insurance benefit limit shall be EUR 50,000 per event and EUR 50,000 for the entire period of the insurance contract when the activities are carried out on the following territories: Europe, except Russia, Belarus, Donetsk, Luhansk, Kherson, Zaporizhzhia and Crimea territories.

1.4.2. A deductible of EUR 3,000 shall apply.

THIRD-PARTY LIABILITY FOR DAMAGE CAUSED BY CONSTRUCTION WORKS

1. This insurance contract shall provide coverage of the Policyholder's third-party liability for damage caused during performance of construction works: Construction of other engineering structures not elsewhere classified
Production of metal structures and their parts.

1.1. The insurance benefit limit shall be EUR 200,000 per event and EUR 200,000 for the entire coverage period.

1.2. If the construction works, being the construction project, are covered under the construction and/or assembly works (CAR) insurance including the third-party liability, the present insurance contract shall indemnify the losses in the scope not covered by the construction and/or assembly works (CAR) insurance.

1.3. The insurance shall not cover third-party liability of the Policyholder stemming from demolition works of structures, as well as the activities in the structures recognised to be in the emergency condition and/or included in the register of cultural heritage.

1.4. The indemnity limit for indirect losses (lost income) stemming from the damage caused to a third party due to his/her bodily injury (including death) or destruction (damage) of his/her tangible assets is EUR 15,000 per event and for the entire coverage period.

1.5. The deductible in the amount of EUR 2,900 per event shall apply to the Policyholder's activity third-party liability and third-party liability for damages caused by construction work, during installation of solar modules on the building roofs and/or performance of hot works.

Hot works shall mean the work the performance of which involves the use of open fire, and/or with the possibility of generation of sparks during performance thereof and/or during performance of which the temperature of materials could rise to the combustion point.

1.6. The indemnity limit is EUR 5,800 per event and for the whole period in the following cases:

a) If the Policyholder performs hot works, which are carried out in prejudice to the requirements set forth for the performance of such works or these works are performed using the tools or equipment that do not meet the prescribed requirements;

b) If prior to commencement of the earthmoving works, the Policyholder failed to determine the layout of the overground and underground communications located in the area of the expected works, and failed to inform the owner/responsible person of these communications about the expected works.

c) If the Policyholder causes damages of a third person while performing coating, surface and similar painting and/or covering works by spraying and/or other methods.

Policyholder

Insurer



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INSURANCE PREMIUM: EUR 729.69

Premium payment terms:

EUR 364.85 until 18/09/2024

Insurer

Lietuvos draudimas AB Vilnius Small-Sized Business
Department
J. Basanavičiaus St. 10, 01118 Vilnius

Seller / partner

Aleksandra Baurienė, Commercial Insurance
Manager, Tel. 1828
Mob.: +370 614 53 961 aleksandra.bauriene@ld.lt

Policyholder / Person entering into the contract

By signing the insurance contract and/or paying the insurance premium (or part thereof), I hereby confirm that:

- I accept these terms and conditions of the insurance contract and hereby enter into the present contract;
- I have been familiarised with the Terms and Conditions of Insurance and received a copy thereof;
- all the data indicated in this document and annexes thereto are true,
- I am aware that pursuant to the requirements of the Republic of Lithuania Law on Insurance and other legal acts, the Insurer or its authorised third persons shall process the data I provide and/or contact to obtain my data the state registers, banks, law enforcement authorities, insurance companies and other third persons who possess the required information necessary for the examination of the request for conclusion of the contract with consideration of the events that occurred during the contract period and determining amounts of premiums.

Insurance policy issued on 14/03/2024 15:54



Raimondas Geleževičius
Director of Department